



Information is pulled directly from the March 28, 2018 Popeye's FDD

Estimated Initial Investment		
Type of Expenditure	Free-Standing Estimated Costs	In-Line Estimated Costs
Franchise Fee	\$50,000	\$50,000
Real Estate	Variable	Variable
Soft Costs	\$7,800 to \$265,000	\$8,000 to \$85,000
Site Work	\$40,000 to \$650,000	Typically not required
Building	\$100,000 to \$1,025,000	\$100,000 to \$627,000
FF&E, Signage and Technology	\$165,000 to \$485,000	\$165,000 to \$392,000
Initial Training	\$17,200 to \$24,200	\$17,200 to \$24,200
Opening Supplies	\$11,500 to \$23,000	\$11,500 to \$23,000
Insurance	\$9,000 to \$18,000	\$9,000 to \$18,000
Utility Deposits	\$3,000 to \$50,000	\$2,500 to \$5,000
Business Licenses	\$300 to \$600	\$300 to \$600
Additional Funds – 3 months	\$20,000 to \$30,000	\$20,000 to \$30,000
Total Estimated Initial Investment	\$423,800 to \$2,620,800	\$383,500 to \$1,254,800

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