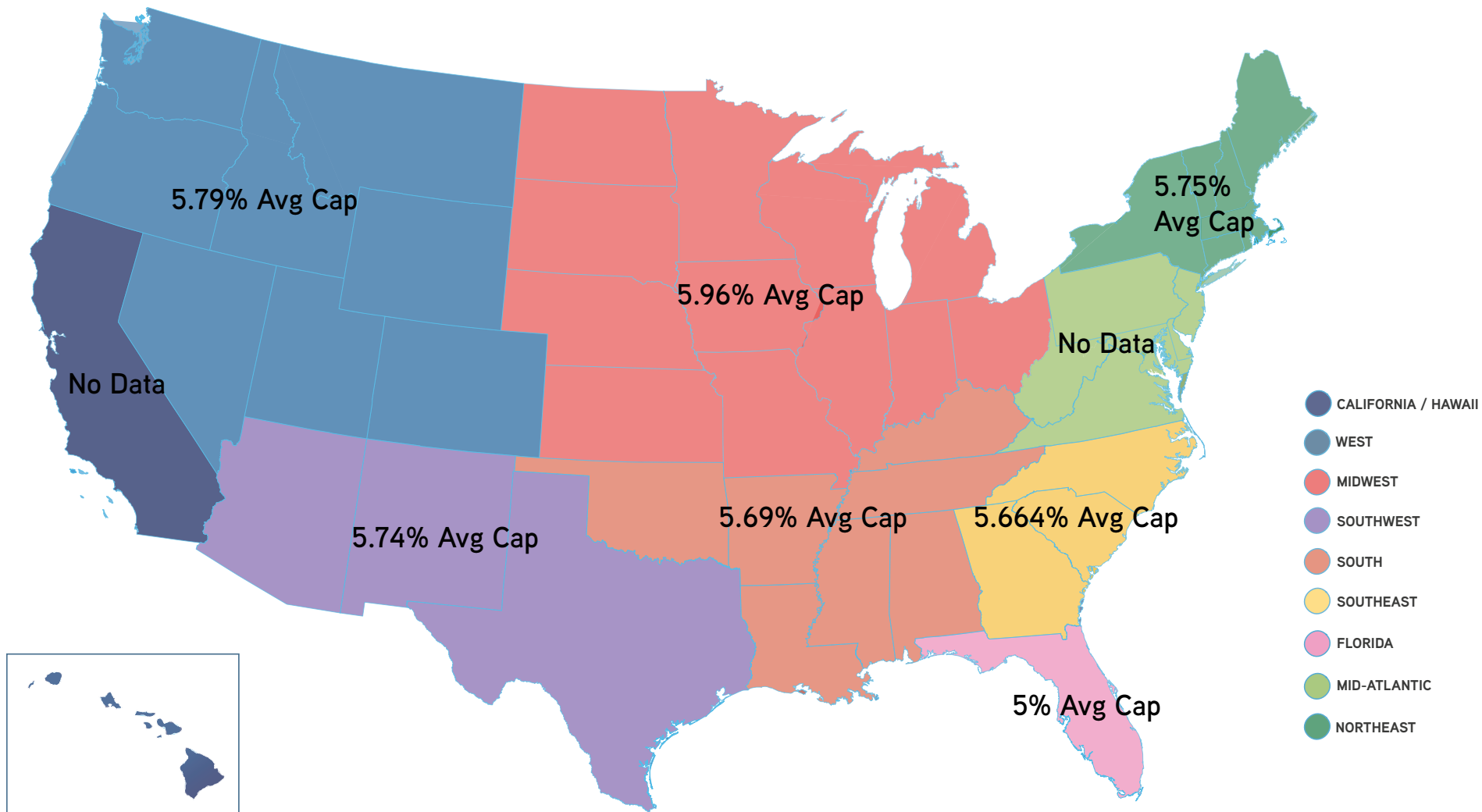


# ARBY'S CAP RATES

as of January 1, 2018

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